

**ECON2M1**

2013 - 2014

Master [60] in Economics : General

**At Louvain-la-Neuve - 60 credits - 1 year - Day schedule - In french**Dissertation/Graduation Project : **YES** - Internship : **NO**Main study domain : **Sciences économiques et de gestion**Organized by: **Faculté des sciences économiques, sociales, politiques et de communication (ESPO)**Programme code: **econ2m1** - European Qualifications Framework (EQF): 7**Table of contents**

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## ECON2M1 - Introduction

### Introduction

The master 60 is organised jointly by the Economics School of the UCL and the Department of Economic Sciences of the UNamur within the framework of the Economics School of Louvain – ESL.

### Your profile

- You have a bachelor degree and are looking to deepen your knowledge of economics;
- you already have a master in another discipline and want to have a personalised training in economics.

### Your future job

Our graduates can be found in the following sectors: banking, public administrations, international institutions, auditing, departments of economic studies, industry. They hold positions in the field of finance, as expert consultants, in marketing, top management and strategy or as economists.

### Your programme

The programme is composed of a common core (15 credits), two options from amongst 11 possibilities (30 credits) and 3 courses of your choice (15 credits).

## ECON2M1 - Admission

***For the specific conditions of this program : refer to the French version***

*General and specific admission requirements for this program must be satisfied at the time of enrolling at the university..*

## ECON2M1 - Information

### Learning outcomes

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The second cycle courses offered by the Department of Economic Science are principally designed to train academics who can understand and analyse current practical economic and social questions, explain and communicate their analyses to a wide range of audiences, put their analyses in wider contexts and go on to work with specialists from other disciplines.

The 60 credit Master 60 provides foundation training either for students who have just completed their first degree or an equivalent, or for students who have already done second cycle studies in another subjects or have gained at least five years' professional experiences.

It is mainly intended for students who have already completed a second cycle course. Those who have good grounding in quantitative methods, have studied economics as a subsidiary subject or professional experience in the field of economics will have a considerable advantage. For 60 credits, students can gain advanced training in an area of their choice.

### Teaching method

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The course offers students who have not gained a first or second degree in economics to form a programme which builds on what they have already achieved. The wide range of possible combinations include economics and management, economics and sociology, economics and quantitative methods.

The teaching methods are designed to train people who can explain and communicate their analyses to a wide range of audiences. Various components such as seminars, group work, a final dissertation and oral presentations will enable students to acquire skills in writing and expression required to practise economics at a professional level.

### Evaluation

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Depending on the activity, different forms of assessment are used. The assessment of work done for courses will usually take the form of an examination (written or oral) and/or a piece of individual work. The assessment of participation in seminars will be on the production and oral presentation of an individual piece of work or one done by a group. Work placements are assessed by a supervisor and also by means of a written work placement report. Final dissertations are assessed by a board of examiners, on the basis of a written document and its oral presentation, both at the intermediary and final stages.

### Mobility and/or Internationalisation outlook

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The objective of the programme is to train economists with an outward looking world view and who are used to international contacts. Since the core subjects are divided and taught both in French and English, students may if they wish follow a programme entirely in English. This allows foreign students to attend; it also enables Belgian students to acquire an excellent command of professional English alongside students of different nationalities.

### Possible trainings at the end of the programme

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120 credit Master 120 in Economic Science (general).

The exact make up of the second year of the 120 credit Master must be confirmed on a case by case basis, according to the ground covered in the 60 credit Master.

### Certificates

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Possible with the University Institute for Continuing Education (l'Institut universitaire de formation continue - IUFC) if required.

## ECON2M1 - Contacts

### Curriculum Managment

Entite de la structure ECON

Acronyme	<b>ECON</b>
Dénomination	Ecole des Sciences économiques/Economics School of Louvain
Adresse	Place Montesquieu, 3 bte L2.06.01 1348 Louvain-la-Neuve Tél 010 47 39 53 - Fax 010 47 32 90
Site web	<a href="https://www.uclouvain.be/econ.html">https://www.uclouvain.be/econ.html</a>
Secteur	Secteur des sciences humaines (SSH)
Faculté	Faculté des sciences économiques, sociales, politiques et de communication (ESPO)
Commission de programme	Ecole des Sciences économiques/Economics School of Louvain (ECON)

**Academic Supervisor :** [Jean Hindriks](#)

### Jury

Secrétaire : **François Maniquet**

### Usefull Contacts

Responsable administrative : **Marie Gilot**

## ECON2M1 - Detailed programme

### Programme structure

This is a joint programme run by UCL and the University Faculties of Notre-Dame de la Paix in Namur (Facultés Universitaires Notre-Dame de la Paix – FUNDP) within the Economics School of Louvain (ESL). Certain specialised courses are taught at Namur. There is also close collaboration with the Economics Department at KULeuven : students may study up to three subjects from the relevant programme at KULeuven without having to seek special permission to do so.

The 60 credit Master 60 in Economic Science (general) is made up of core subjects (30 credits) and options or optional subjects (30 credits).

#### Core subjects

The core subjects are made up of three components :

two foundation subjects (10) ;

one optional subject (5) ;

a final dissertation (15).

#### Options

The progression and available choices depend on students' previous academic background.

1st semester : 15 credits for optional subjects or choice of options

2<sup>nd</sup> semester : one option worth 15 credits.

By way of illustration, there are three different kinds of progression.

**Progression I** : for bachelors who have studied economics as a subsidiary subject including all the prerequisite subjects

This is designed to develop analytical skills and to apply them to a particular area of economics.

1st semester : introduction to a specialisation option

2<sup>nd</sup> semester : advanced economic analysis option

**Progression II** : for bachelors whose grounding in economics is less strong

This is designed to provide a solid general training in economics.

1st semester : 15 credits for rudiments and methods of economic

2nd semester : an advanced economic analysis option

**Progression III** : for students who have already gained a Master and who have a solid grounding in economics (e.g. economics as a subsidiary subject) or relevant professional experience.

This is not available for students who have only gained a first degree. It provides solid and comprehensive training in a specific area of economic work.

1st semester : introduction to a specialisation option

2ème quadrimestre : advanced specialisation option

#### Core study

> [Tronc commun](#) [ [en-prog-2013-econ2m1-lecon210t.html](#) ]

#### Options courses

> [11 options de spécialisation](#) [ [en-prog-2013-econ2m1-lecon855r.html](#) ]

> [Macroéconomie : cycle et conjoncture \(Site UCL - FR\)](#) [ [en-prog-2013-econ2m1-lecon250o.html](#) ]

> [Macroéconomie : politiques structurelles \(Site UNamur - FR\)](#) [ [en-prog-2013-econ2m1-lecon251o.html](#) ]

> [Finance : Markets \(Site UNamur - EN\)](#) [ [en-prog-2013-econ2m1-lecon252o.html](#) ]

> [Finance : monnaie \(site UCL - FR\)](#) [ [en-prog-2013-econ2m1-lecon259o.html](#) ]

> [Development: Poverty and Institutions \(site UNamur - EN\)](#) [ [en-prog-2013-econ2m1-lecon260o.html](#) ]

> [Développement : croissance et globalisation/Development : Growth and Globalization \(site UCL - FR/EN\)](#) [ [en-prog-2013-econ2m1-lecon261o.html](#) ]

> [Economics of Public Intervention \(Site UNamur - EN\)](#) [ [en-prog-2013-econ2m1-lecon255o.html](#) ]

> [Economie du travail et des ressources humaines/Labour and Human Ressource Economics \(Site UCL - FR/EN\)](#) [ [en-prog-2013-econ2m1-lecon262o.html](#) ]

> [Economie et société \(Site UCL - FR\)](#) [ [en-prog-2013-econ2m1-lecon253o.html](#) ]

> [Firms' Strategies \(Site UCL - EN\)](#) [ [en-prog-2013-econ2m1-lecon256o.html](#) ]

> [International Economics \(Site UCL - EN\)](#) [ [en-prog-2013-econ2m1-lecon257o.html](#) ]

> [Cours au choix](#) [ [en-prog-2013-econ2m1-lecon293o.html](#) ]

> [Cours au choix ESL \(Economics School of Louvain\)](#) [ [en-prog-2013-econ2m1-lecon671o.html](#) ]

## Programme by subject

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### Core courses [15.0]

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- Mandatory
- △ Courses not taught during 2013-2014
- ⊕ Periodic courses taught during 2013-2014
- ⊗ Optional
- ⊖ Periodic courses not taught during 2013-2014
- ⊞ Two years course

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Click on the course title to see detailed informations (objectives, methods, evaluation...)

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● LECON2950	<a href="#">Travail de fin d'études</a>	N.		15 Credits
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## Options [45.0]

L'étudiant choisit soit 3 modules parmi 11 soit 2 modules parmi 11 + 3 cours choisis librement parmi tous les cours offerts dans le Master 60 (11 modules et liste des cours au choix).

### 11 options de spécialisation

- > Macroéconomie : cycle et conjoncture (Site UCL - FR) [ en-prog-2013-econ2m1-lecon250o ]
- > Macroéconomie : politiques structurelles (Site UNamur - FR) [ en-prog-2013-econ2m1-lecon251o ]
- > Finance : Markets (Site UNamur - EN) [ en-prog-2013-econ2m1-lecon252o ]
- > Finance : monnaie (site UCL - FR) [ en-prog-2013-econ2m1-lecon259o ]
- > Development: Poverty and Institutions (site UNamur - EN) [ en-prog-2013-econ2m1-lecon260o ]
- > Développement : croissance et globalisation/Development : Growth and Globalization (site UCL - FR/EN) [ en-prog-2013-econ2m1-lecon261o ]
- > Economics of Public Intervention (Site UNamur - EN) [ en-prog-2013-econ2m1-lecon255o ]
- > Economie du travail et des ressources humaines/Labour and Human Resource Economics (Site UCL - FR/EN) [ en-prog-2013-econ2m1-lecon262o ]
- > Economie et société (Site UCL - FR) [ en-prog-2013-econ2m1-lecon253o ]
- > Firms' Strategies (Site UCL - EN) [ en-prog-2013-econ2m1-lecon256o ]
- > International Economics (Site UCL - EN) [ en-prog-2013-econ2m1-lecon257o ]
- > Cours au choix [ en-prog-2013-econ2m1-lecon293o ]
  - > Cours au choix ESL (Economics School of Louvain) [ en-prog-2013-econ2m1-lecon671o ]

## 11 OPTIONS DE SPÉCIALISATION [15.0]

### MACROÉCONOMIE : CYCLE ET CONJONCTURE (SITE UCL - FR) [15.0]

L'objectif de l'option est de transmettre à l'étudiant une formation complète lui permettant de travailler dans les services d'analyse économique en banques privées, banques centrales, institutions internationales. Au terme de l'apprentissage, l'étudiant aura acquis une capacité à :

- fournir un discours structuré et précis concernant les mécanismes qui régissent les fluctuations de court-terme ;
- construire et analyser les résultats d'un modèle empirique décrivant les fluctuations des grands agrégats macroéconomiques ;
- faire une analyse pointue de la situation conjoncturelle d'un pays, proposer et interpréter un modèle de prévision.

● Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊖ Periodic courses not taught during 2013-2014

‡ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

● LECON2313	Applied macroeconomics	Luca Pensieroso, Céline Poilly (compensates Luca Pensieroso)	30h	5 Credits	2q
● LECON2311	Business cycle analysis and short-term macroeconomic forecasts	Vincent Bodart, Philippe Ledent, Fateme Shadman Valavi	30h	5 Credits	2q
● LECON2021	Economic Fluctuations and Foundations of Macro Polici	David De la Croix	30h	5 Credits	2q

## MACROÉCONOMIE : POLITIQUES STRUCTURELLES (SITE UNAMUR - FR) [15.0]

L'objectif de cette option est de sensibiliser les étudiants aux effets attendus des décisions de politique économique. L'accent porte sur les agrégats macroéconomiques et sur les effets d'incitation des dispositifs publics sur les décisions privées. Le programme combine des approches didactiques diversifiées et, reposant sur des cadres théoriques et méthodologiques différents, donne des éclairages complémentaires sur l'incidence des interventions publiques. Au terme de l'option, l'étudiant a acquis une capacité à :

- expliquer/anticiper les conséquences macroéconomiques des imperfections de marché,
- identifier et quantifier les effets macroéconomiques attendus des décisions de politique économique,
- définir une stratégie face à une situation macro-économique donnée (crise, déficit...),
- comprendre la manière dont la politique fiscale affecte les décisions d'investissement des firmes.

● Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊙ Periodic courses not taught during 2013-2014

‡ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

⊗ LECON2862	<a href="#">Politique économique et finances publiques - UNamur (H Bogaert)</a>	N.	30h	5 Credits	1q
⊗ LECON2861	<a href="#">Imperfections des marchés : conséquences macroéconomiques - UNamur (E Toulemonde)</a>	N.	30h	5 Credits	1q
⊗ LECON2860	<a href="#">Politiques économiques : exercices de simulation - UNamur (H Bogaert)</a>	N.	30h	5 Credits	1q
⊗ LECON2863	<a href="#">Politique fiscale et stratégie des entreprises (M863 - M Mignolet)</a>	N.	30h	5 Credits	2q ⊕

**FINANCE : MARKETS (SITE UNAMUR - EN) [15.0]**

L'objectif de cette option est d'étudier l'origine et la mesure des risques dans la volatilité des marchés, les effets de levier, la durée des engagements et les relations d'information asymétrique. Elle examine les moyens de diversification, de couverture et de mutualisation des risques selon les situations et les acteurs. Elle étudie le rôle de production d'information des marchés et des intermédiaires financiers.

La pédagogie est mixte dans le module mais aussi à l'intérieur de chaque cours, avec une grande part d'implication des étudiants : brèves analyses de produits ou de concepts, notes ou présentations de lectures, test d'hypothèses à formuler ou à appliquer, question d'actualité à présenter en public. Au terme de l'option, les étudiants auront acquis une capacité à gérer des risques financiers, tant au niveau d'une entreprise qu'au niveau d'une banque ou d'un portefeuille.

● Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊖ Periodic courses not taught during 2013-2014

‡ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

● LECON2331	<a href="#">Economics of Finance and Risk Management</a>	<a href="#">Pierre Giot</a>	30h	5 Credits	2q
● LECON2336	<a href="#">Management of Banks and Financial Institutions</a>	<a href="#">Serge Wibaut</a>	30h	5 Credits	2q
● LECON2831	<a href="#">Corporate Finance and Financial Intermediation</a>	N.	30h	5 Credits	2q

**FINANCE : MONNAIE (SITE UCL - FR) [15.0]**

L'objectif de l'option est d'initier les étudiants aux aspects macroéconomiques du rôle de la monnaie, des marchés financiers et des changes et leur permettre, à travers une exploration des théories importantes, d'applications empiriques et d'études de cas de mieux comprendre les problèmes monétaires et financiers actuels, dans leur dimension à la fois nationale et internationale.

De manière à intégrer au mieux les développements théoriques et leurs applications potentielles, les étudiants seront invités, dans chacun des cours, à suivre de près l'actualité sur les thèmes couverts par les cours de l'option. Au terme de l'apprentissage, les étudiants auront acquis une capacité à pouvoir comprendre et analyser de façon rigoureuse un large éventail de phénomènes macroéconomiques d'ordre monétaire et financier.

○ Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊖ Periodic courses not taught during 2013-2014

⊞ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ LECON2436	<a href="#">Monetary and Financial Macroeconomics</a>	<a href="#">Luca Pensieroso</a>	30h	5 Credits	2q
○ LECON2335	<a href="#">International monetary economics</a>	<a href="#">Vincent Bodart</a>	30h	5 Credits	1q
○ LECON2834	<a href="#">monetary policy</a>	N.	30h	5 Credits	1q

**DEVELOPMENT: POVERTY AND INSTITUTIONS (SITE UNAMUR - EN)****[15.0]**

This option consists of three courses. Overall the focus is on the microeconomic analysis of central aspects of the dynamics of development in low income countries in particular: the questions of poverty and inequality; market imperfections; state failures; the role of institutions including family and collective structures; population dynamics and environmental transformations. The theoretical approach is combined with numerous applications, exercises and case studies. Learning outcomes comprise appropriate skills to analyze and design realistic and innovative solutions for various development challenges.

● Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊖ Periodic courses not taught during 2013-2014

⊞ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

● LECON2821	<a href="#">Population, Environment and Governance</a>	N.	30h	5 Credits	1q
● LECON2822	<a href="#">Development and Institutions: Economic Approaches</a>	N.	30h	5 Credits	1q
● LECON2825	<a href="#">Poverty and Livelihood Strategies</a>	N.	30h	5 Credits	1q

## DÉVELOPPEMENT : CROISSANCE ET GLOBALISATION/ DEVELOPMENT : GROWTH AND GLOBALIZATION (SITE UCL - FR/EN) [15.0]

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This option aims at equipping students with the theoretical and empirical tools that are necessary to understand and discuss long-term growth and its determinants. The option provides an historical perspective of economic theories of development, and an analysis of macroeconomic issues that emerge in a context of increasingly globalized economies.

Upon completion of this option, students will be able to critically mobilize economics of development /macroeconomics of development theories, as well as accounting and statistical tools currently used to analyse and discuss contemporary growth or development problems.

● Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊖ Periodic courses not taught during 2013-2014

⊞ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

⊗ LECON2312	<a href="#">Macroeconomics of the development</a>	<a href="#">Frédéric Docquier</a>	30h	5 Credits	2q
⊗ LECON2310	<a href="#">Topics in Economic Growth: Theory and Applications</a>	<a href="#">Hélène Latzer</a>	30h	5 Credits	2q
⊗ LECON2342	<a href="#">Development theories</a>	<a href="#">Andreia Lemaître, Marthe Nyssens</a>	30h	5 Credits	2q
⊗ LECON2823	<a href="#">Globalization and Macroeconomic Policies - UNamur</a>	N.	30h	5 Credits	2q

**ECONOMICS OF PUBLIC INTERVENTION (SITE UNAMUR - EN) [15.0]**

L'objectif de l'option est d'amener les étudiants à comprendre comment une politique économique est décidée (aspect political economy), quels objectifs elle tente de poursuivre (aspect normatif) et quelle évaluation on peut faire de cette intervention publique (aspect management public). Chaque année, un sujet commun couvrant les trois objectifs est abordé. Il peut s'agir par exemple de l'organisation des inscriptions scolaires, de la réforme des pensions. Les acquis de l'apprentissage comprennent :

- une compréhension des finalités de l'intervention publique, notamment une capacité à identifier quand l'Etat doit intervenir et quand il vaut mieux laisser faire les marchés ;
- une connaissance des modes d'élaboration des politiques publiques concrètes dans des démocraties modernes ;
- une capacité à comprendre et à contribuer à la modernisation des méthodes de management du secteur public.

● Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊖ Periodic courses not taught during 2013-2014

‡ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

● LECON2350	<a href="#">Public Management</a>	<a href="#">Jean Hindriks</a>	30h	5 Credits	2q
● LECON2411	<a href="#">Norms and Public Interventiong</a>	<a href="#">François Maniquet,</a> <a href="#">Eve Ramaekers</a> (compensates François Maniquet)	30h	5 Credits	2q
● LECON2904	<a href="#">Political Economics : Explaining Public Policies - UNamur</a>	N.	30h	5 Credits	2q

## **ECONOMIE DU TRAVAIL ET DES RESSOURCES HUMAINES/LABOUR AND HUMAN RESSOURCE ECONOMICS (SITE UCL - FR/EN) [15.0]**

L'objectif de cette option est de familiariser les étudiants avec l'économie du travail moderne, un domaine de l'économie ayant une pertinence pratique directe. L'analyse classique des marchés du travail couvre la demande et l'offre de travail, le capital humain, la discrimination, la concurrence parfaite et imparfaite sur le marché du travail, le chômage. La nouvelle économie du travail met l'accent sur la gestion des ressources humaines (carrières des travailleurs, contrats de travail), les implications de l'asymétrie d'information et des flux (recherche d'emploi, taux de rotation des travailleurs, adéquation entre emplois vacants et demandeurs d'emploi). Singulièrement en Europe, comprendre le marché du travail exige de prendre en compte institutions (syndicats), normes (droit du travail) et intervention publique (fiscalité du travail, subventions salariales...).

Cette option met l'accent sur l'interaction entre analyses théoriques et empiriques ainsi que sur des études de cas. Les acquis de l'apprentissage comprennent:

- une bonne connaissance de faits stylisés et une capacité à utiliser de façon critique les statistiques officielles ;
- une familiarité avec les techniques actuelles utilisées en économie empirique pour analyser les relations causales et une aptitude à combiner théories et données dans le traitement de questions plus politiques concernant l'emploi (cause du chômage ou des inégalités des revenus) ;
- une capacité à formuler des recommandations de politique de l'emploi fondées sur la connaissance et l'analyse.

L'option prépare les étudiants à occuper des postes du privé ou du public où une bonne compréhension du marché du travail et des questions connexes est nécessaire (entreprises, conseil en gestion des ressources humaines, partenaires sociaux, départements de recherche des différents organismes privés et publics, instituts statistiques ...).

Note :

Cette option bilingue offre certains cours en français et d'autres en anglais.

○ Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊙ Periodic courses not taught during 2013-2014

⊞ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ LECON2051	<a href="#">Labour, unemployment and Politics</a>	<a href="#">Muriel Dejemeppe, Bruno Van der Linden</a> (compensates Muriel Dejemeppe), <a href="#">Bruno Van der Linden</a>	30h	5 Credits	2q
○ LECON2353	<a href="#">Labour Productivity</a>	<a href="#">Vincent Vandenberghe</a>	30h	5 Credits	2q
○ LECON2905	<a href="#">Personnel Economics</a>	N.	30h	5 Credits	2q

**ECONOMIE ET SOCIÉTÉ (SITE UCL - FR) [15.0]**

L'objectif de l'option est de développer l'analyse économique en dialogue avec d'autres sciences sociales. Elle examine le statut des institutions, des politiques publiques et des organisations comme éléments de régulation structurant les marchés. Divers thèmes sont abordés, pour lesquels le croisement des disciplines est particulièrement fécond, tels que les politiques sociales et économiques, le secteur non-marchand, les entreprises sociales et plus généralement, l'interdépendance entre économie et société. Plusieurs paradigmes ou courants méthodologiques sont mobilisés afin d'éveiller l'étudiant à la pluralité des regards et des outils disponibles pour comprendre les faits économiques.

Au terme de l'apprentissage, les étudiants auront acquis une capacité d'analyser la diversité des institutions et des organisations composant nos économies. Les étudiants seront capables de fournir un regard pluridisciplinaire sur les faits économiques, d'intégrer leurs analyses dans des contextes sociopolitiques et de travailler avec des spécialistes d'autres disciplines.

● Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊙ Periodic courses not taught during 2013-2014

⊞ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

● LECON2351	<a href="#">Non profit Economics</a>	<a href="#">Marthe Nyssens</a>	30h	5 Credits	2q
● LTRAV2720	<a href="#">Comparative social protection systems</a>	<a href="#">Yannick Vanderborght, Pascale Vielle</a>	45h	5 Credits	2q
● LECON2340	<a href="#">Economy and society</a>	<a href="#">Isabelle Ferreras</a>	30h	5 Credits	2q

**FIRMS' STRATEGIES (SITE UCL - EN) [15.0]**

The objective of this option is to acquaint students with traditional topics in Industrial organisation (microeconomic and game theory, structure and behaviour of firms, strategic interactions) and their application to innovation and information markets, as well as to give them an overview of the interaction between the evolution in economic thinking and the content of the EU competition and sectoral regulatory policies . There is a particular emphasis on the interaction between theoretical and empirical modelling as well as case studies.

Learning outcomes comprise an ability to :

- Understand the specificities of innovation and information markets and the consequences on firms' strategies and public policies,
- Analyze potential anticompetitive cases and establish an argument using the models in industrial organisation,
- Explain the rationale of industry regulation and its possible consequence,
- Perform empirical analyses of an industry using these models and econometric tools.

The option prepares students to hold positions in regulatory department of firms, in competition or regulatory authorities, in consultancy firms.

○ Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊖ Periodic courses not taught during 2013-2014

‡ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

⊗ LECON2370	<a href="#">Industrial Organization and Competition Policy</a>	<a href="#">Mathieu Parenti</a>	30h	5 Credits	1q
⊗ LECON2372	<a href="#">Economics of Competition Policy</a>	<a href="#">Elisabeth Van Hecke</a>	30h	5 Credits	1q
⊗ LLSMS2041	<a href="#">Economics of Innovation (in English)</a>	<a href="#">Paul Belleflamme</a>	30h	5 Credits	1q
⊗ LECON2864	<a href="#">Regulation: Theory and Practice</a>	N.	30h	5 Credits	1q

**INTERNATIONAL ECONOMICS (SITE UCL - EN) [15.0]**

The objective of this option is to give students a solid grasp of international economics and to ensure that they can use partial and general equilibrium techniques to understand a range of economic issues in international trade and geographical economics. There is a particular emphasis on the interaction between theoretical and empirical modelling.

Learning outcomes comprise:

- a good knowledge of facts relating to international trade and of the role and functioning of the World Trade Organization and multi-lateral trade negotiations (Uruguay, Doha,...);
- the role of trade and fiscal policies in a global economy and the strategic aspects involved;
- an understanding of the determinants (eg. agglomeration forces) of interregional and international GDP level and growth disparities.

● Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊖ Periodic courses not taught during 2013-2014

‡ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

⊗ LECON2314	<a href="#">Economic Geography</a>	<a href="#">Florian Mayneris</a>	30h	5 Credits	2q
⊗ LECON2041	<a href="#">International Trade</a>	<a href="#">Fabio Mariani</a>	30h	5 Credits	2q
⊗ LECON2042	<a href="#">Globalization, firms and trade</a>	<a href="#">Hylke Vandenbussche, Stijn Vanormelingen</a> (compensates Hylke Vandenbussche)	30h	5 Credits	2q
⊗ LECON2865	<a href="#">Trade Policy and International Cooperation - UNamur</a>	N.	30h	5 Credits	2q

**COURS AU CHOIX [30.0]**

● Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊖ Periodic courses not taught during 2013-2014

‡ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

**⊗ Cours au choix ESL (Economics School of Louvain)**

⊗ LECON2065	<a href="#">History of Economic Thought</a>	<a href="#">Luca Pensieroso</a>	30h	5 Credits	1q
⊗ LECON2067	<a href="#">Critical Analysis of Market Economies</a>	<a href="#">Christian Arnspurger</a>	30h	5 Credits	1q ⊕
⊗ LECON2605	<a href="#">Capital Markets Theory</a>	N.	30h	5 Credits	2q ⊖
⊗ LESPO2103	<a href="#">Environment and Global Economy</a>	<a href="#">Thierry Bréchet</a>	30h	5 Credits	
⊗ LESPO2104	<a href="#">Seminar on management of environmental questions</a>	<a href="#">Thierry Bréchet</a>	30h	5 Credits	
⊗ LECON2740	<a href="#">Ethique de l'économie et des affaires (UNamur) (L. de BRIEY)</a>	N.	30h	5 Credits	2q
⊗ LECON2500	<a href="#">Mathematics and Statistics for Economics</a>	<a href="#">Julio Davila Muro, Sébastien Van Bellegem</a>	30h	5 Credits	1q
⊗ LECON2374	<a href="#">Economics of information sector</a>	N.	30h	5 Credits	2q
⊗ LECON2011	<a href="#">Interdependencies and Strategic Behavior</a>	N.	30h+12h	5 Credits	2q △
⊗ LECON2069	<a href="#">Ethics and Social Choice</a>	<a href="#">François Maniquet, Eve Ramaekers</a> (compensates François Maniquet)	30h	5 Credits	⊕

**COURS AU CHOIX ESL (ECONOMICS SCHOOL OF LOUVAIN)**

● Mandatory

△ Courses not taught during 2013-2014

⊕ Periodic courses taught during 2013-2014

⊗ Optional

⊖ Periodic courses not taught during 2013-2014

‡ Two years course

Click on the course title to see detailed informations (objectives, methods, evaluation...)

⊗ LECON2065	<a href="#">History of Economic Thought</a>	<a href="#">Luca Pensieroso</a>	30h	5 Credits	1q
⊗ LECON2067	<a href="#">Critical Analysis of Market Economies</a>	<a href="#">Christian Arnsperger</a>	30h	5 Credits	1q ⊕
⊗ LECON2605	<a href="#">Capital Markets Theory</a>	N.	30h	5 Credits	2q ⊖
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